

Tropical Storm Risk wins the Risk Management Award at the prestigious British Insurance Awards 2006

The winner of the highly coveted Risk Management Award category, sponsored by CMGL, was presented with their award by ITV news at 10.30 anchorman, Mark Austin at the prestigious British Insurance Awards ceremony held in front of an audience of 1800 guests at the Royal Albert Hall in London on 5th July 2006.

The highly sought after BIA accolades are awarded by a 26-strong panel of industry, trade union, political and media specialists. Tropical Storm Risk beat off stiff competition from shortlisted companies QBE, RBIG Corporate Risk Services and Zurich Risk Services

Anthony Gould, editor in chief of Incisive Media's Insurance Division, who announced the winner on the night, said the judges had been very impressed with how this real-time monitoring, web-based service had continued to innovate. "Judges described the winning entry as incredibly user-friendly", "an amazing free service to have" and "a truly useful global tool for insurers and others that has continued to innovate" said Mr Gould.

The three innovations are: enhanced US landfalling hurricane damage prediction prior to the hurricane main season starting; a model for adjusting the standard loss probabilities in hurricane peril models to reflect the latest seasonal US hurricane forecast; and a wind speed probability on-line graphical product launched for tropical storms worldwide.

The British Insurance Awards are the Oscars of the insurance industry and have increasingly come to represent the gold standard for service, quality and excellence. Reputation through quality, and particularly through customer service, remains a key issue for the industry. These awards help to raise standards and showcase those new higher standards to both the industry and its customers.

The British Insurance Awards are hosted by leading titles in the insurance sector - Post Magazine, Professional Broking, Reinsurance, Insurance Age and Cover and many of the industry's best known and most successful companies have chosen to become sponsors of the BIA.

The British Insurance Awards are hosted by Incisive Media plc.

For further details and pictures please contact

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The Full Judging Panel:

Joint Chairmen:

Andy Miller, Joint Managing Director, Impact Plus

David Worsfold, Editorial Director, Incisive Media

Steve Broughton

Jack Brownhill, World Motor Insurance Consultancy

Mark Butterworth, Past-president, Institute of Risk Management

Eric Galbraith, Chief Executive, British Insurance Brokers' Association

Anthony Gould, Editor-in-Chief, Incisive Media Insurance Division

Mark Geoghegan, Editor, Reinsurance
Johanna Gornitzki, Editor, *Cover Magazine*
Chris Hitchings, Keefe, Bruyette and Woods
Paul Howard, Past-President, Institute of Risk Management
Digby Jacks, Secretary, Alliance for Finance
Julian James, Director of Worldwide Markets, Lloyd's
Oliver Laughton-Scott, IMAS Corporate Advisors
Peter Le Beau, Managing Director, Le Beau Visage Consultancy
Robin Lucas, Managing Director, Lucas Fettes and Partners
Donald Martin, Managing Director CTK Ltd
Ronnie Martin, Consultant, Adalta Consulting
Prof Chris Parsons PhD FCII, Course Director, Cass Business School
Marie-Louise Rossi
Sandy Scott, Director General, Chartered Insurance Institute
Nick Starling Head of General Insurance, Association of British Insurers
David Slade, Chairman, CII Faculty of Broking
Tony Tudor, Director, ProShare Uk Ltd
Ashton West, Chief Executive, Motor Insurers' Bureau
Gerald Williams, Past-president, Chartered Institute of Loss Adjusters