



TSR TROPICAL STORM TRACKER LAUNCH

The Old Library, Lloyd's of London

Friday 30th May 2003 10.30am - 11.30am















Tropical Storm Risk (TSR)

- Founded in 2000, Tropical Storm Risk (TSR) offers a leading resource for forecasting the risk from tropical storms worldwide.
- The venture provides innovative forecast products to increase risk awareness and to help decision making within the (re)insurance industry, other business sectors, government and society.
- Today TSR launches their Tropical Storm Tracker which provides the best available public information for assessing the risk from active tropical storms worldwide.



The TSR Consortium

- The TSR Venture developed from the UK governmentsupported TSUNAMI initiative project on seasonal tropical cyclone prediction (1998-2000).
- The current TSR consortium comprises experts on insurance, risk management and seasonal climate forecasting.

Industry partners: Benfield, Royal &SunAlliance,

Crawford & Company.

Scientific partners: UCL/Benfieldhrc, Met Office.













TSR Tropical Storm Tracker

- A free to use internet application.
- Developed to allow insurers, reinsurers and risk managers to increase their awareness of tropical storm activities and to enhance their ability to forecast more accurately the risk and loss from active storms around the world.
- Designed for clarity of information, ease of use and relevant content.
- Provides the best available information on storm position (past, current and forecast), strength, track and track and uncertainty, and windfield (current and forecast) all with various levels of zoom.

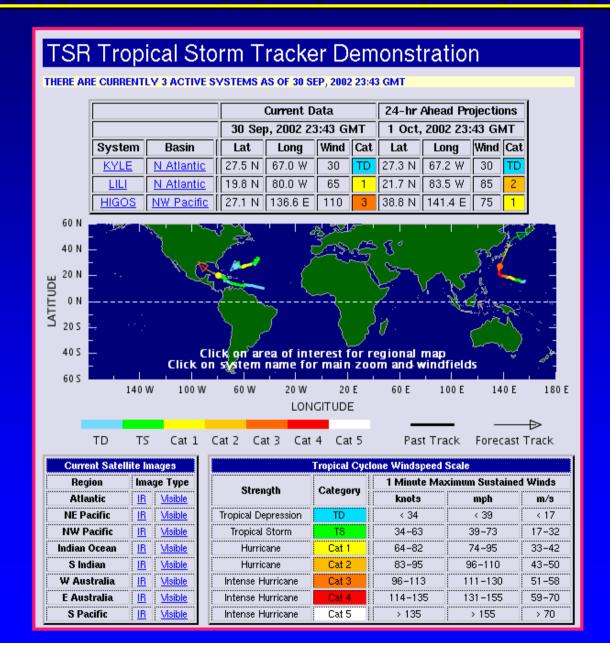


Features

- Tropical Storm Tracker provides real-time forecasts for up to 5 days lead for all active tropical cyclone systems worldwide.
- Forecasts are updated every 6-12 hours.
- Unique current and forecast 2-dimensional windfields (in knots) for all systems of at least hurricane force prior to extra-tropical transition.
- Forecast windfields out to 120 hours lead.
- Storm-centred zooms for current and forecast positions out to 120 hours lead.
- Forecast track uncertainties out to 120 hours lead.

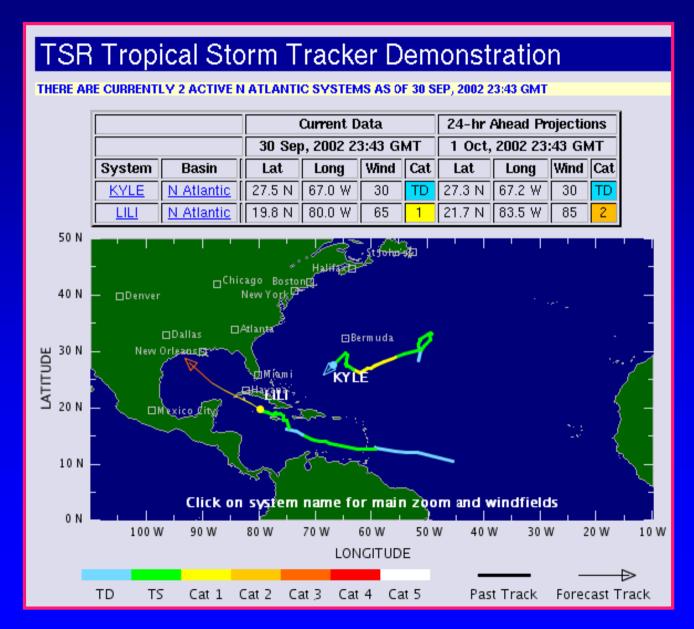


Storm Tracker Demonstration





Atlantic Basin Regional Map



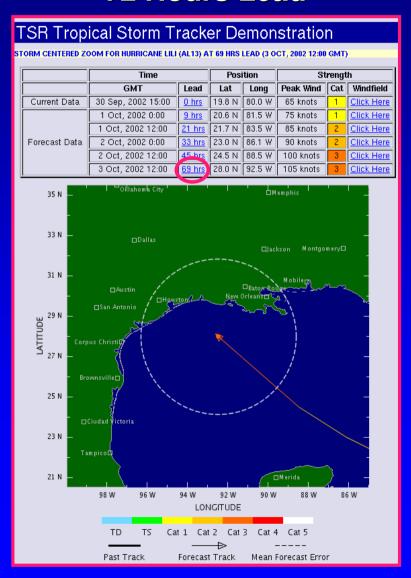


Lili - Forecast Track and Error

24 Hours Lead

TSR Tropical Storm Tracker Demonstration STORM CENTERED ZOOM FOR HURRICANE LILI (AL13) AT 21 HRS LEAD (1 OCT, 2002 12:00 GMT) Position GMT Lead Long Peak Wind Cat. Windfield Current Data 30 Sep. 2002 15:00 19.8 N 80.0 W 65 knots Click Here 1 Oct. 2002 0:00 20.6 N 81.5 W 75 knots Click Here 1 Oct, 2002 12:00 21.7 N 83.5 W 85 knots 2 Oct. 2002 0:00 Forecast Data 23.0 N 86.1 W 90 knots Click Here 2 Oct, 2002 12:00 45 hrs 24.5 N 88.5 W 100 knots 3 Oct, 2002 12:00 69 hrs 28.0 N 92.5 W 105 knots Click Here 28 N 26 N LATITUDE N 25 N Chetumal 18 N Belize City 16 N 83 W LONGITUDE Cat 1 Cat 2 Cat 3 Past Track Forecast Track Mean Forecast Error

72 Hours Lead





Lili - Forecast Windfields

24 Hours Lead

72 Hours Lead

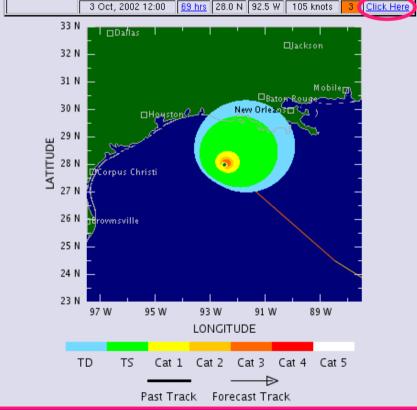
TSR Tropical Storm Tracker Demonstration MODELLED WINDFIELD FOR HURRICANE LILI (AL13) AT 21 HRS LEAD (1 OCT, 2002 12:00 GMT) Strength Time Position GMT Peak Wind Cat Windfield Lead Lat Long Current Data 30 Sep, 2002 15:00 0 hrs 19.8 N 80.0 W 65 knots Click Here 1 Oct, 2002 0:00 9 hrs 20.6 N 81.5 W 75 knots Click Here 1 Oct, 2002 12:00 21 hrs 21.7 N 83.5 W 85 knots Click Hen Forecast Data 2 Oct. 2002 0:00 33 hrs 23.0 N 86.1 W 90 knots 2 Oct, 2002 12:00 45 hrs 24.5 N 88.5 W 100 knots Click Here 3 Oct, 2002 12:00 28.0 N 92.5 W 105 knots Click Her 26 N 25 N 24 N 23 N 22 N Santa Clara 20 N 139€eorge Town 19 N 18 N 17 N 88 W 86 W 84 W 82 W 80 W LONGITUDE TD TS Cat 1 Cat 2 Cat 3 Cat 4 Cat 5

Past Track Forecast Track

TSR Tropical Storm Tracker Demonstration

MODELLED WINDFIELD FOR HURRICANE LILI (AL13) AT 69 HRS LEAD (3 OCT, 2002 12:00 GMT)

	Time		Position		Strength		
	GMT	Lead	Lat	Long	Peak Wind	Cat	Windfield
Current Data	30 Sep, 2002 15:00	0 hrs	19.8 N	80.0 W	65 knots	1	Click Here
	1 Oct, 2002 0:00	9 hrs	20.6 N	81.5 W	75 knots	1	Click Here
	1 Oct, 2002 12:00	21 hrs	21.7 N	83.5 W	85 knots	2	Click Here
Forecast Data	2 Oct, 2002 0:00	33 hrs	23.0 N	86.1 W	90 knots	2	Click Here
	2 Oct, 2002 12:00	45 hrs	24.5 N	88.5 W	100 knots	3	Click Here
	3 Oct, 2002 12:00	<u>69 hrs</u>	28.0 N	92.5 W	105 knots	3 (Click Here

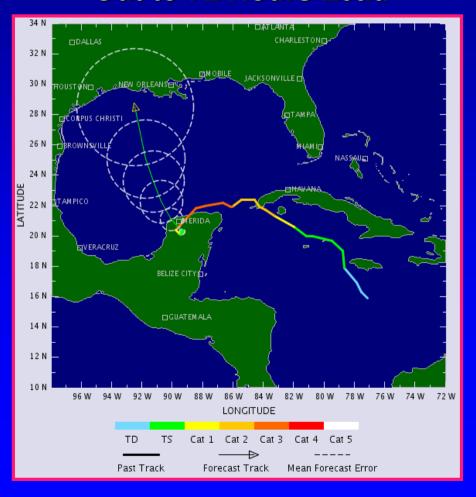




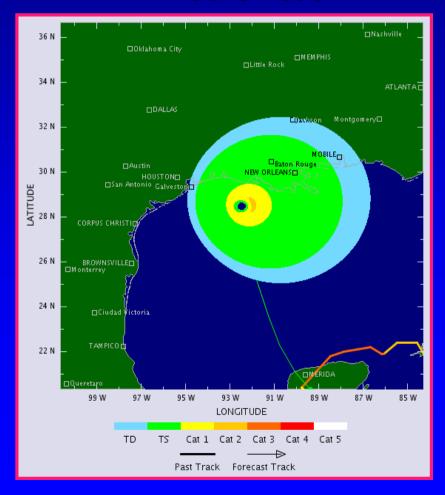
Isidore - Forecast Products

23rd September 2002, 12:00 GMT

Forecast Track and Error Out to 72 Hours Lead



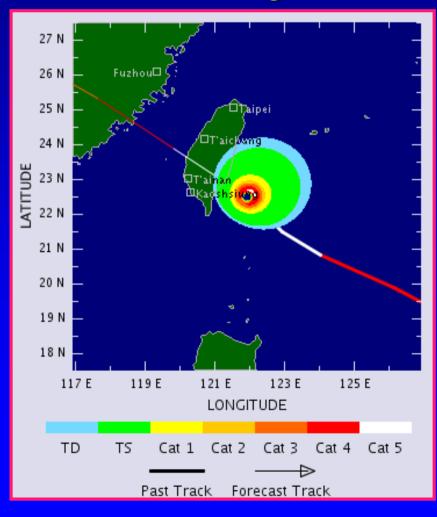
Forecast Windfield 72 Hours Lead



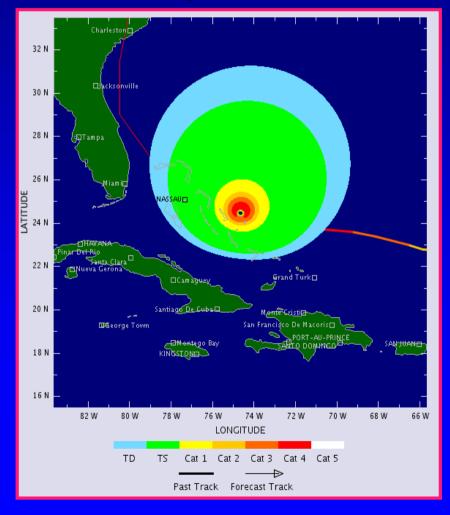


Historical Storms

Super Typhoon Bilis Taiwan, 22nd August, 2000



Hurricane Floyd 14th September 1999





Access and Further Information

Please visit the Tropical Storm Risk (TSR) web site at:

www.tropicalstormrisk.com

Please see the TSR Briefing Document (on chairs).















Future Developments

- Application of forecast windfields to forecast loss.
- Development of windfield model to give current and forecast windfields for systems during and after extra-tropical transition.
- Historical catalogue of windfields.
- Introduction of tropical cyclone warning centre data from other agencies (eg Met Office).









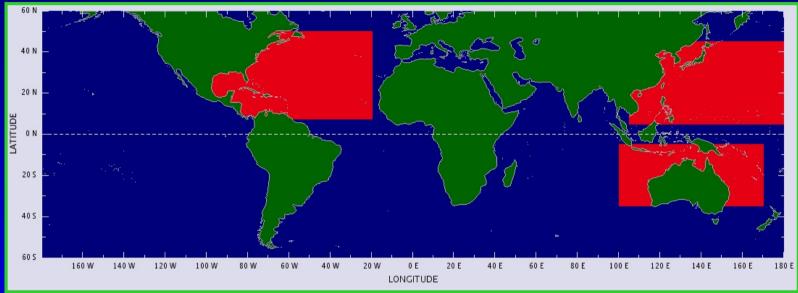






TSR Seasonal Forecasts

Forecast Regions



Forecast Availability

Forecast Region	Forecast Years	Monthly Updates	ACE Index	Basin Numbers	Landfalling
North Atlantic, Caribbean Sea and Gulf of Mexico	1950-2002	Yes	Yes	Yes	(a) USA (b) Lesser Antilles
Northwest Pacific	1970-2002	Yes	Yes	Yes	
Australian Region	1975/6-2002/3	Yes	Yes	Yes	Australia



Recent Forecast Performance

- North Atlantic 2002: "The TSR forecasts were certainly the first to correctly anticipate a below normal Atlantic hurricane season in 2002" (Chris Landsea, co-author of the Gray and NOAA seasonal Atlantic hurricane outlooks).
- NW Pacific 2002: TSR accurately predicted that accumulated cyclone energy would be 1.0 standard deviation above average.
- Australian Region 2002/3: TSR accurately predicted that basin and landfalling activity would be 0.8 standard deviation <u>below</u> normal.



Innovative Forecast Products

- Forecasts of the NOAA Accumulated Cyclone Energy (ACE) Index Over Sea and Land: TSR forecasts values of the ACE Index - a measure of total wind energy - for seasonal basin and landfalling activity.
- Monthly Updated Forecasts: Monthly updated seasonal forecasts are now issued for all basins, landfalling regions and ACE values.
- Multi-Ensemble Statistical ENSO Forecasts: TSR has pioneered a multi-ensemble statistical prediction model for ENSO. Rigorous hindcasts over the past 50 years shows that this model outperforms (in terms of skill, versatility and speed of operation) the leading ECMWF dynamical ENSO hindcasts from the DEMETER project.



Business Application

- TSR's recent advances in seasonal forecasting techniques and skill are being integrated into the business process.
- In collaboration with the Helvetia Patria Group TSR is developing a method to simulate 10,000 years of US hurricane landfalls, losses and ACE index forecasts to examine the business relevance of the forecasted US ACE skills for reinsurance/retrocession buy and sell strategies.
- Early results show that a Forecast Strategy which uses the TSR US ACE Index forecasts for 1973-2002 to decide whether to buy outperforms traditional buying strategies by about 10% in terms of protection purchase efficiency.



Summary

 The TSR Tropical Storm Tracker provides at your fingertips the best available information for assessing the risk from active tropical cyclones worldwide.

• The Tracker is arguably the leading tropical storm tracker on the market and will become an industry standard.